

Prestage Foods of Iowa – Wright County Site



Wright County officials expressed interest in being home to Prestage Food's first, state-of-the-art pork processing plant and together we've been working to make it possible.



Artist's rendering of proposed Prestage Foods of Iowa facility.

Wright County is the right choice

Geographically, it's an excellent choice. Pending state and local approvals, the plant will be located 5 miles south of Eagle Grove on Hwy. 17. This is at the center of hog production in Iowa – with 6.5 million hogs marketed within 250 miles of the facility.

That means we can reduce the overall transportation footprint and lower shipping costs for the independent farmers who will supply us with hogs. Prestage is already well established in the area.

Other benefits of the proposed Wright County location:

- It's in close proximity to established agricultural labor markets in Wright, Hamilton and Webster counties.
- It's rural and remote, with no residential neighborhoods nearby.
- It's near other similar agricultural processing businesses.

We're creating 900+ jobs

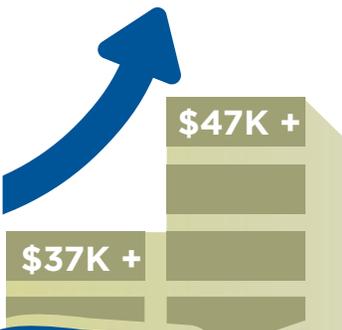
The Prestage Foods of Iowa plant in Wright County will offer competitive wages, good benefits, overtime opportunities – and a culture that enables employees to thrive.

We'll employ more than 900 full-time workers. The lowest-paid workers will begin at more than \$37,000 per year plus benefits. Average annual wages at the plant are expected to be more than \$47,000 plus benefits.

We plan to operate one 10-hour shift per day, five days a week, with some occasional Saturdays. We'll be capable of processing 10,000 hogs per shift.

Truck traffic will include about 52 livestock trucks – and a similar number of refrigerated trucks – coming and going every day. We'll hire an outside firm to study traffic flows and make recommendations to safely and effectively handle traffic volumes.

SALARIES





Prestage Foods employees who work in our turkey processing plant.

We aim to be a preferred employer

Our goal is to be a preferred employer in the area. We value our culture of care and concern for individuals and provide a work environment that our people will be happy in for a long time. We hire locally, prioritize promoting from within and offer a strong internship program. In North Carolina, many of our original interns are 20+ year veteran employees.

For the Wright County facility, we plan to recruit experienced management employees from the Midwest food processing industry - then promote from within our ranks as we build our business.

Employees are cross-trained within departments and rotate through the department each day, as a means of cutting down on injuries, and keeping people engaged in the process.

An immediate economic boost

Local taxing authorities in Wright County can expect an influx of nearly \$1.8 million annually for the first 10 years to help pay for schools and improve infrastructure. After the first decade, government taxing entities will receive more than \$2 million annually.

Partnering with Eagle Grove for a new wastewater treatment facility

The Eagle Grove Utility Board has engaged with an engineering firm to price and design a new wastewater treatment system for the town of Eagle Grove. The system will be large enough to treat existing town needs, new Prestage Foods needs - plus additional anticipated growth for future Eagle Grove needs.

Prestage Foods will sign a long-term contract and work with Eagle Grove to meet all required water quality standards set forth by IDNR. Prestage will not discharge any water to public waterways.



We're investing in infrastructure

The Wright County site will require new infrastructure, such as natural gas and water. We're confident the infrastructure can be completed during plant construction.

While more expensive, Prestage has chosen the deep aquifer well option because IDNR believes that this is the best option for both our operation and the surrounding community's water quality. This source of water will not impact local residents or the towns of Wright County who draw from shallow wells in another aquifer.



Prestage Foods will also build and operate a wastewater pre-treatment plant. After pre-treatment, water will be discharged for final treatment at the proposed new wastewater treatment plant operated by the town of Eagle Grove.

